

**SMRC Board of Directors Meeting**  
**August 6, 2011**  
**9:00a.m. Larkspur Park**

The President called the meeting to order at 9:00 a.m. In attendance were Joan Bassen, Dave Sandoz, Doug Smith, Julia Smith, Steve Smith, Paul Tillman, Jeanne Walton, Stan Hillier.

**SET AGENDA**

Distributed meeting agenda accepted. Dave Sandoz motioned Steve Smith seconded; all approved this process; motion carried.

**REPORTS**

Secretary – Doug Smith moved the July 9, 2011 minutes approved as amended. Steve Smith seconded; all approved this process; motion carried.

Treasurer

Account Balances as of: July 31, 2011

Bath House Savings	\$17,454.80
Regular Savings	\$4,751.10
Checking	\$2,499.79
TOTAL	\$24,705.69

**Distributed Reports**

Actuals vs. Budget (w/ variance report)  
Registers for each account

Doug Smith moved to accept the Treasurer's report; Joan Bassen seconded; all approved this process; motion carried.

*\* Treasurer's Report available to any member upon request.*

**OLD BUSINESS**

Architectural Committee

Requests approved: Division I, Lot 75 deck addition; Division I, Lot 135N for manufactured home.

Road Committee

Roads are reported to be in good shape.

There is a property owner who built a new house and had to dig up Twin Lakes near the south end to put in utilities. The road is still not back to the condition it was before construction. The concern is that the road is in worse condition and needs to be brought back to the same condition as before. Paul will follow up to have the road repaired back to its original condition.

Mailboxes

The two units at the south end have been installed. The two for the north end will be installed tomorrow (Aug. 7). There is a small amount of excavation work to finish around the new mailboxes. Once everything is installed and ready, the old mailboxes can be removed. Once a mailbox is purchased it belongs to the property owner. If there is a change in ownership the mailbox stays with the property.

Trails

No report.

Chase Road

The rental tenants have moved out and the matter is closed.

External Audit

Paul has contacted 5 Accounting/CPA firms. A two year (e.g. 2010 and 2011) audit price ranges from \$4,000-\$6,000. This budget item will be discussed during the annual meeting.

Firehose

Joan will contact the local fire department to ask if there is any used hose line available.

**NEW BUSINESS**

Draft agenda for annual meeting distributed and work began to set the agenda. The meeting has been scheduled for September 24, 2011.

**EXECUTIVE SESSION**

Doug Smith moved to go into executive session for the purpose of communication with legal counsel. All in favor; motion carried. Board Closed Executive Session (Steve Smith motioned to close executive, Dave Sandoz seconded) and resumed regular session. No actions taken as a result of the executive session.

Next meeting – September 17, 2011 at 9 a.m. Dave Sandoz moved to adjourn; Dave Sandoz seconded. All in favor; motion carried. Meeting adjourned at 12:30p.m.

Respectfully submitted,

  
Julia W. Smith, Secretary

The minutes from the August 6, 2011 meeting were presented for approval at the November 19, 2011 board meeting.